

A. CDAS IS NOW A CO-OPERATIVE (CDAS LTD.)

1. The Financial Conduct Authority (FCA) registered CDAS as a Co-operative on 17 June 2024, with the new title of *The Camberwell & District Allotments Society Limited (CDAS LTD.)* (registration document attached).
2. This fulfils the CDAS AGM vote of 14 May 2023, authorising the Change of Status, and the minor updates to the Model Rules approved at the 24 March 2024 CDAS AGM.

B. THE ADVANTAGES TO CDAS AND ITS MEMBERS

1. All CDAS Ltd. plot-holders (on Grange, Grove and Gunsite Allotments) are now members of the new Co-operative, with each member having a share of £1. This limits the liability of all members to no more than £1 each in the event of a claim against the Co-operative. This removes the previous unlimited liability when CDAS was an Unincorporated Association.
2. Administratively, it maintains the principle of Dulwich Estate dealing with CDAS Ltd. as the legal entity, while permitting each of the three Sections to run themselves, under the overall responsibility and rules of CDAS Ltd.
3. It also means a streamlining of CDAS and individual site administration and financial resources.

C. THE NEXT STEPS

1. The CDAS Ltd. Committee met on 8 July 2024 to agree a programme to implement the FCA legal requirements and recommendations:
 - The use of the title *Camberwell & District Allotment Society Limited*.
 - Maintaining a register of members, with their names and addresses (either email address or home address). This register must be supplied to the FCA annually as at 17 June each year.
 - Changing all Section bank accounts to CDAS Ltd. accounts.
 - Maintaining and submitting consolidated, audited accounts annually to the FCA with the annual return being submitted 7 months after the financial year end. This first financial year of CDAS Ltd. starts on 17 June 2024, and runs until September 2025.



12 Endeavour Square
London
E20 1JN

Tel: +44 (0)20 7066 1000
Fax: +44 (0)20 7066 1099
www.fca.org.uk

Co-operative and Community Benefit Societies Act 2014

Registration of new society

The following society has today been registered by us under Co-operative and Community Benefit Societies Act 2014 as a Co-operative Society:

Society: **Camberwell & District Allotments Society Limited**

Registration number: **5210**

Registration date: 17 June 2024

Address: Grange Lane Allotment Site, Grange Lane, SE21 7LH

Financial year-end date: 30 September

Date: 17 June 2024

